

SERVALAKSHMI PAPER LIMITED

Regd. Office : 31 (Old No.10-Z) Bharathi Park 7th Cross, Coimbatore -641 011.

PART I (Rs. In lakhs)

Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December 2012

Sl. No.	Particulars	Unaudited			Unaudited*		Audited
		Quarter ended			Year to Date (9 months)	Year to Date (6 months)	9 Months Period ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
1	Income from operations						
	Net Sales/Income from operations(Net of excise duty)	4264.97	4565.99	1448.62	13688.74	2352.88	5409.16
	Total income from operations(net)	4264.97	4565.99	1448.62	13688.74	2352.88	5409.16
2	Expenses:						
	(a) Cost of materials consumed	2886.94	2648.00	908.26	8268.86	1369.19	4005.15
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(510.50)	(78.53)	306.98	(538.50)	984.79	929.45
	(d) Employee benefits expense	139.42	138.62	146.24	442.55	272.18	348.13
	(e) Depreciation and amortization expense	335.79	335.78	334.55	1007.36	417.74	766.83
	(f) Power and Fuel	1244.81	1329.59	290.45	3858.68	529.39	1503.11
	(g) Other expenses	506.16	461.78	337.43	1418.79	645.33	1003.74
	Total Expenses	4602.62	4835.24	2323.91	14457.74	4218.62	8556.40
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(337.65)	(269.25)	(875.29)	(769.00)	(1865.74)	(3147.24)
4	Other income	36.19	37.45	48.21	213.03	89.73	212.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(301.46)	(231.80)	(827.08)	(555.97)	(1776.01)	(2935.24)
6	Finance Costs	1114.50	1046.98	1025.12	3243.26	1976.26	3035.31
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1415.96)	(1278.78)	(1852.20)	(3799.23)	(3752.27)	(5970.55)
8	Exceptional items (Note 5)	-	-	-	-	-	172.39
9	Profit/(Loss) from ordinary activities before tax(7-8)	(1415.96)	(1278.78)	(1852.20)	(3799.23)	(3752.27)	(5798.16)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(1415.96)	(1278.78)	(1852.20)	(3799.23)	(3752.27)	(5798.16)
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	(1415.96)	(1278.78)	(1852.20)	(3799.23)	(3752.27)	(5798.16)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7290.63	7290.63	7290.63	7290.63	7290.63	7290.63
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)						
	(a) Basic and Diluted	(3.28)	(2.97)	(4.30)	(8.81)	(8.70)	(13.45)
	(b) Diluted	(3.28)	(2.97)	(4.30)	(8.81)	(8.70)	(13.45)

PART II (Rs. In lakhs)

Select information for the Quarter and nine months ended 31st December 2012

Sl. No.	Particulars	Unaudited			Unaudited*		Audited
		Quarter ended			Year to Date (9 months)	Year to Date (6 months)	9 Months Period ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	20689656	20689656	20689656	20689656	20689656	20689656
	- Percentage of shareholding	47.99	47.99	47.99	47.99	47.99	47.99
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	22424000	22424000	22424000	22424000	22424000	22424000
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.01	52.01	52.01	52.01	52.01	52.01



E. Ram Sany.

	Particulars	Quarter ended 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Segment-wise Results for the Quarter and nine months ended 31st December 2012

(Rs. in lakhs)

Sl. No	Particulars	Quarter ended			Year to Date (9 months)	Year to Date (6 months)	9 Months Period ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
1	Primary Segments						
	Segment Revenue						
	a) Paper	3917.54	4066.07	1399.35	12264.80	2279.77	5099.05
	b) Energy	1409.68	1452.64	459.22	4430.38	679.78	1640.66
	Sub Total	5327.22	5518.71	1858.57	16695.18	2959.55	6739.71
	Less: Inter Segment revenue	1062.25	952.72	409.95	3006.44	606.67	1330.55
	Net Sales / Income from operations	4264.97	4565.99	1448.62	13688.74	2352.88	5409.16
2	Segment Results (Profit (+) / Loss (-))						
	a) Paper	(305.69)	(239.81)	(867.82)	(694.72)	(1758.90)	(2587.13)
	b) Energy	4.23	8.01	40.74	138.75	(17.11)	(175.72)
	Sub Total	(301.46)	(231.80)	(827.08)	(555.97)	(1776.01)	(2762.85)
	Less i) interest	1114.50	1046.98	1025.12	3243.26	1976.26	3035.31
	ii) Other Unallocable Expenditure net off						
	iii) Unallocable Income						
	Profit Before Tax	(1415.96)	(1278.78)	(1852.20)	(3799.23)	(3752.27)	(5798.16)
3	Capital Employed (Segment Assets- Segment Liabilities)						
	a) Paper	32087.93	32178.96	24727.57	32087.93	24727.57	24986.36
	b) Energy	8889.32	9059.58	8662.57	8889.32	8662.57	8663.66
	c) Other Unallocable Liabilities (Net)						
	Total Capital Employed	40977.25	41238.54	33390.14	40977.25	33390.14	33650.02

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 01, 2013
- The Company has two segments viz., Power and Paper. These segments have been identified in line with the AS 17 for Segment Reporting
- *The 'year to date' figures are not comparable since the company's previous financial year was for a period of 9 months ended March '12.
- Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.

Coimbatore
February 01, 2013



R. Ramswamy

R. Ramswamy
Chairman & Managing Director