

**SERVALAKSHMI PAPER LIMITED**

Regd. Office : 31 (Old No.10-Z) Bharathi Park 7th Cross, Coimbatore -641 011.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011**

(Rs. in lakhs)

Sl. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter ended			Six Months Period Ended		15 Months Period ended
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	30-Jun-11
1	Net Sales/Income from Operations	1456.10	926.19	2805.41	2382.29	4570.08	13308.44
2	Expenditure						
	a. (Increase)/decrease in WIP and FG	306.98	677.81	(663.78)	984.79	(1044.50)	(1787.50)
	b. Consumption of raw materials	999.05	509.73	2363.94	1508.78	3446.99	9823.59
	c. Employees cost	148.77	130.01	148.25	278.78	260.62	657.15
	d. Power & Fuel	290.47	235.69	1152.50	526.16	2139.60	4494.16
	e. Depreciation	334.55	83.19	371.91	417.74	515.11	1419.72
	f. Other expenditure	251.57	280.81	381.22	532.38	522.41	952.71
	<b>Total</b>	<b>2331.39</b>	<b>1917.24</b>	<b>3754.04</b>	<b>4248.63</b>	<b>5840.23</b>	<b>15559.83</b>
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(875.29)	(991.05)	(948.63)	(1866.34)	(1270.15)	(2251.39)
4	Other Income	48.21	42.12	84.25	90.33	143.92	437.10
5	Profit / (Loss) before Interest & Exceptional Items	(827.08)	(948.93)	(864.38)	(1776.01)	(1126.23)	(1814.29)
6	Interest	1025.12	951.14	707.08	1976.26	1095.28	3551.00
7	Profit / (Loss) after Interest but before Exceptional Items	(1852.20)	(1900.07)	(1571.46)	(3752.27)	(2221.51)	(5365.29)
8	Exceptional Items						
9	<b>Profit / (Loss) from Ordinary Activities before tax</b>	<b>(1852.20)</b>	<b>(1900.07)</b>	<b>(1571.46)</b>	<b>(3752.27)</b>	<b>(2221.51)</b>	<b>(5365.29)</b>
10	Tax expense						
11	<b>Net Profit / (Loss) for the period</b>	<b>(1852.20)</b>	<b>(1900.07)</b>	<b>(1571.46)</b>	<b>(3752.27)</b>	<b>(2221.51)</b>	<b>(5365.29)</b>
12	Paid-up equity share capital						
	Face Value Rs. 10 per share	4311.37	4311.37	2242.40	4311.37	2242.40	4311.37
13	Reserve excluding Revaluation Reserves	7290.63	7290.63	3359.60	7290.63	3359.60	7290.63
14	Basic and diluted EPS (not annualized)	(4.30)	(4.41)	(7.01)	(8.70)	(9.91)	(21.58)
15	Public shareholding						
	- Number of shares	20689656	20689656	NIL	20689656	NIL	20689656
	- Percentage of shareholding	47.99	47.99	NIL	47.99	NIL	47.99
16	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non - encumbered						
	- Number of shares	22424000	22424000	22424000	22424000	22424000	22424000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.01	52.01	100	52.01	100	52.01

R. Ram Pras



Segment-wise Revenue. Results and capital Employed for the quarter ended 31st December,2011

(Rs. in lakhs)

Particulars	Quarter ended			Six Months Period Ended		15 Months Period ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	30-Jun-11
<b>A)Primary Segments</b>						
<b>1 Segment Revenue</b>						
a) Paper	1406.83	902.34	2630.33	2309.18	4395.00	12123.56
b) Energy	459.22	220.57	1205.03	679.78	1796.23	5180.22
<b>Sub Total</b>	<b>1866.05</b>	<b>1122.91</b>	<b>3835.36</b>	<b>2988.96</b>	<b>6191.23</b>	<b>17303.78</b>
Less: Inter Segment revenue	409.95	196.72	1029.95	606.67	1621.15	3995.34
<b>Net Sales / Income from operations</b>	<b>1456.10</b>	<b>926.19</b>	<b>2805.41</b>	<b>2382.29</b>	<b>4570.08</b>	<b>13308.44</b>
<b>2 Segment Results (Profit (+) / Loss (-)</b>						
a) Paper	(867.82)	(891.08)	(1122.31)	(1758.90)	(1384.16)	(2080.67)
b) Energy	40.74	(57.85)	257.93	(17.11)	257.93	273.88
<b>Sub Total</b>	<b>(827.08)</b>	<b>(948.93)</b>	<b>(864.38)</b>	<b>(1776.01)</b>	<b>(1126.23)</b>	<b>(1806.79)</b>
Less i) Interest	1025.12	951.14	707.08	1976.26	1095.28	3551.00
ii) Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	7.50
iii) Unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit Before Tax</b>	<b>(1852.20)</b>	<b>(1900.07)</b>	<b>(1571.46)</b>	<b>(3752.27)</b>	<b>(2221.51)</b>	<b>(5365.29)</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilites)</b>						
a) Paper	24727.57	24222.99	22718.11	24727.57	22718.11	24986.36
b)Energy	8662.57	8401.99	6931.89	8662.57	6931.89	8663.66
c)Other Unallocable Liabilites (Net)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Employed</b>	<b>33390.14</b>	<b>32624.98</b>	<b>29649.99</b>	<b>33390.14</b>	<b>29649.99</b>	<b>33650.02</b>

Note:

- The above unaudited financial results for the quarter and six months ended 31st December 2011 have been the subject matter of the Limited Review Report of the Statutory Auditors and were taken on record at the meeting of the Board of Directors held on 28th January 2012 after the same having been reviewed by the Audit Committee.
- The Company has two segments viz., Power and Paper. These segments have been identified in line with the AS 17 for Segment Reporting
- No. of investor complaints received and disposed during the quarter - NIL
- The production was stabilised from 1st December 2011 onwards.
- The details of utilisation of IPO proceeds arising from allotment made in May 2011 are stated below:

Particulars	Amount utilised till December 31, 2011	(Rs. In Lakhs)
Proceeds from IPO	6000	
Less:		
Issue Related Expenses	472	
Utilised towards Objects of the issue	3582	
Pending utilisation towards the objects of the issue *	1946	

\*The funds have been temporarily deployed for working capital as an interim measure pending deployment towards the object of the issue, to reduce the interest cost.

- Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period

Coimbatore  
January 28, 2012



*R. Ramswamy*  
R. Ramswamy  
Chairman & Managing Director