

## SERVALAKSHMI PAPER LIMITED

Regd. Office : S.F.No.539,568,569 &amp; 570,Kodaganallur Village,Vaduganpatti Post,I.C.Pettai,Tirunelveli - 627 010

(Rs. in lakhs)

PART I							
Statement of Unaudited Financial Results for the Quarter and Six months ended 30 <sup>th</sup> September 2013							
Sl. No.	Particulars	Unaudited			Unaudited		Audited
		Three months ended			Six Months Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1	<b>Income from operations</b>						
	Net Sales/Income from operations(Net of excise duty)	5904.76	5634.83	4565.99	11539.59	9423.77	18010.44
	<b>Total income from operations(net)</b>	<b>5904.76</b>	<b>5634.83</b>	<b>4565.99</b>	<b>11539.59</b>	<b>9423.77</b>	<b>18010.44</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	3702.38	3435.01	2648.00	7137.38	5381.93	10159.99
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(90.42)	(138.84)	(78.53)	(229.26)	(28.00)	(16.98)
	(d) Employee benefits expense	178.40	158.52	138.67	336.92	303.12	599.12
	(e) Depreciation and amortization expense	340.99	337.28	335.78	678.27	671.57	1351.35
	(f) Power and Fuel	1191.77	1260.51	1329.59	2452.28	2613.87	4786.95
	(g) Other expenses	484.97	420.80	461.78	905.78	912.63	1786.15
	<b>Total Expenses</b>	<b>5808.08</b>	<b>5473.28</b>	<b>4835.24</b>	<b>11281.36</b>	<b>9855.12</b>	<b>18666.58</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>96.68</b>	<b>161.55</b>	<b>(269.25)</b>	<b>258.23</b>	<b>(431.35)</b>	<b>(656.14)</b>
4	Other income	178.65	181.69	37.45	360.34	176.84	538.10
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>275.33</b>	<b>343.24</b>	<b>(231.80)</b>	<b>618.58</b>	<b>(254.51)</b>	<b>(118.03)</b>
6	Finance Costs	1088.51	1182.25	1046.98	2270.76	2128.76	4353.96
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>(813.18)</b>	<b>(839.01)</b>	<b>(1278.78)</b>	<b>(1652.19)</b>	<b>(2383.27)</b>	<b>(4471.99)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>(813.18)</b>	<b>(839.01)</b>	<b>(1278.78)</b>	<b>(1652.19)</b>	<b>(2383.27)</b>	<b>(4471.99)</b>
10	Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax(9-10)</b>	<b>(813.18)</b>	<b>(839.01)</b>	<b>(1278.78)</b>	<b>(1652.19)</b>	<b>(2383.27)</b>	<b>(4471.99)</b>
12	Extraordinary item	-	-	-	-	-	(105.76)
13	<b>Net Profit/(Loss) for the period</b>	<b>(813.18)</b>	<b>(839.01)</b>	<b>(1278.78)</b>	<b>(1652.19)</b>	<b>(2383.27)</b>	<b>(4577.75)</b>
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(8471.14)	(8471.14)	(3893.39)	(8471.14)	(3893.39)	(3893.39)
16	<b>Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)</b>						
	(a) Basic and Diluted	(1.89)	(1.95)	(2.97)	(3.83)	(5.53)	(10.62)
	(b) Diluted	(1.89)	(1.95)	(2.97)	(3.83)	(5.53)	(10.62)

## PART II

(Rs. in lakhs)

Select information for the Quarter and six months ended 30<sup>th</sup> September 2013

Sl. No.	Particulars	Unaudited			Unaudited		Audited
		Three months ended			Six Months Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	20689656	20689656	20689656	20689656	20689656	20689656
	- Percentage of shareholding	47.99	47.99	47.99	47.99	47.99	47.99
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	22424000	22424000	22424000	22424000	22424000	22424000
	- Percentage of shares (as a % of the totalshare holding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.01	52.01	52.01	52.01	52.01	52.01



*R. Ramdas*

	Particulars	Six months ended 30/09/2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

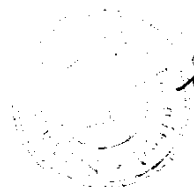
**Segment-wise Results for Quarter and six months ended 30<sup>th</sup> September 2013**

Sl. No	Particulars	Three months ended			Six Month Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
<b>1</b>	<b>Primary Segments</b>						
	Segment Revenue						
	a) Paper	5602.88	5136.57	4066.07	10739.45	8347.26	16095.73
	b) Energy	1412.53	1494.96	1452.64	2907.49	3020.70	5680.55
	<b>Sub Total</b>	<b>7015.41</b>	<b>6631.53</b>	<b>5518.71</b>	<b>13646.94</b>	<b>11367.96</b>	<b>21776.28</b>
	Loss: Inter Segment revenue	1110.65	996.69	952.72	2107.35	1944.19	3765.83
	Net Sales / Income from operations	<b>5904.76</b>	<b>5634.83</b>	<b>4565.99</b>	<b>11539.59</b>	<b>9423.77</b>	<b>18010.44</b>
<b>2</b>	<b>Segment Results (Profit (+) / Loss (-))</b>						
	a) Paper	196.97	228.22	(239.81)	425.20	(389.03)	(566.20)
	b) Energy	78.36	115.02	8.02	193.38	134.52	342.41
	<b>Sub Total</b>	<b>275.33</b>	<b>343.25</b>	<b>(231.80)</b>	<b>618.57</b>	<b>(254.51)</b>	<b>(223.79)</b>
	Less i) interest	1088.51	1182.25	1046.98	2270.76	2128.76	4353.96
	ii) Other Unallocable Expenditure net off						
	iii) Unallocable Income						
	<b>Profit Before Tax</b>	<b>(813.18)</b>	<b>(839.01)</b>	<b>(1278.78)</b>	<b>(1652.19)</b>	<b>(2383.27)</b>	<b>(4577.75)</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	a) Paper	22726.54	24400.87	32178.96	22726.54	32178.96	23567.62
	b) Energy	8786.63	8189.93	9059.58	8786.63	9059.58	8818.25
	c) Other Unallocable Liabilities (Net)						
	<b>Total Capital Employed</b>	<b>31513.17</b>	<b>32590.80</b>	<b>41238.54</b>	<b>31513.17</b>	<b>41238.54</b>	<b>32385.87</b>

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 30, 2013
- The Company has two segments viz., Power and Paper. These segments have been identified in line with the AS 17 for Segment Reporting
- Statement of Assets and Liabilities as at half year ended 30<sup>th</sup> September 2013 (Rs. in lakhs)

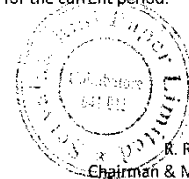
Sl. No	Description	As at 30 <sup>th</sup> September 2013	As at 31 <sup>st</sup> March 2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	4,311.37	4,311.37
	(b) Reserves and surplus	(10,123.34)	(8,471.14)
	(c) Money received against share warrants	-	-
	<b>sub total - Shareholders funds</b>	<b>(5,811.97)</b>	<b>(4,159.77)</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Minority interest	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	30,165.00	29,498.45
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	10.00	10.12
	<b>sub total - Non-Current liabilities</b>	<b>30,175.00</b>	<b>29,508.57</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	3,580.85	3,860.47
	(b) Trade payables	4,539.57	3,858.18
	(c) Other current liabilities	1,949.47	481.19
	(d) Short-term provisions	-	-
	<b>sub total - Current liabilities</b>	<b>10,069.89</b>	<b>8,199.84</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,432.92</b>	<b>33,548.64</b>


  
*D. Lambury*

B ASSETS			
1	<b>Non-current assets</b>		
	(a) Fixed assets	24,387.46	24,825.65
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	233.55	233.30
	(f) Other non-current assets	466.21	466.21
	<b>sub total - Non-Current assets</b>	<b>25,087.22</b>	<b>25,525.16</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	4,269.71	3,702.59
	(c) Trade receivables	1,652.80	1,421.86
	(d) Cash and cash equivalents	361.22	273.37
	(e) Short-term loans and advances	1,896.16	1,612.59
	(f) Other current assets	1,165.82	1,013.07
	<b>sub total - Current assets</b>	<b>9,345.70</b>	<b>8,023.48</b>
	<b>TOTAL-ASSETS</b>	<b>34,432.92</b>	<b>33,548.64</b>

- 4 The CDR Cell has admitted the Flash Report of the Company on 24th June 2013 for considerable debt restructuring.  
5 Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.

Coimbatore  
October 30, 2013



*R. Ramswamy*  
R. Ramswamy  
Chairman & Managing Director