

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **Servalakshmi Paper Limited**

Quarter Ending on : **30th September 2015**

Particulars	Clause of the Listing Agreement	Compliance Status Yes / No.	Remarks
II. Board of Directors	49(II)		
(A) Composition of the Board	49(II A)	Yes	Except the vacancy caused due to the resignation of a women director on 13.07.2015 is yet to be filled in.
(B) Independent Directors	49(II B)	Yes	
(C) Non Executive Directors' Compensation and Disclosures	49(II C)	N.A.	
(D) Other Provisions as to Board and Committees	49(II D)	Yes	
(E) Code of Conduct	49(II E)	Yes	
(F) Whistle Blower Policy	49(II F)	Yes	
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49(III A)	Yes	
(B) Meeting of Audit Committee	49(III B)	Yes	
(C) Powers of Audit Committee	49(III C)	Yes	
(D) Role of Audit Committee	49(III D)	Yes	
(E) Review of Information by Audit Committee	49(III E)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49(V)	N.A.	
VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	

For Servalakshmi Paper Limited


Managing Director

Particulars	Clause of the Listing Agreement	Compliance Status Yes / No.	Remarks
VIII Disclosures	49(VIII)		
(A) Related Party Transactions	49(VIII A)	Yes	There were no Material Related parties during the quarter ended 30.09.2015
(B) Disclosure of Accounting Treatment	49(VIII B)	Yes	
(C) Remuneration of Directors	49(VIII C)	Yes	
(D) Management	49(VIII D)	Yes	
(E) Shareholders	49(VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc.,	49(VIII I)	N.A.	
IX. CEO / CFO Certification	49(IX)	No	The vacancy caused due to the resignation of CFO is yet to be filled in.
X. Report on corporate Governance	49(X)	Yes	
XI. Compliance	49(XI)	Yes	

For Servalakshmi Paper Limited


Managing Director