

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **Servalakshmi Paper Limited**

Quarter Ending on : **31st December 2014**

Particulars	Clause of the Listing Agreemen	Compliance Status Yes / No.	Remarks
II. Board of Directors	49(II)		
(A) Composition of the Board	49(II A)	Yes	Out of 7 Directors, 2 are Executive Directors, 1 Non Executive Non independent Director and 4 are Non Executive Independent Directors(of which 3 men and 1 women)
(B) Independent Directors	49(II B)	Yes	4 Independent Directors (of which 3 men and 1 women)
(C) Non Executive Directors' Compensation and Disclosures	49(II C)	N.A.	Except Sitting Fee & Out of pocket expenses, no other means of compensation is paid to the Non Executive Directors
(D) Other Provisions as to Board and Committees	49(II D)	Yes	
(E) Code of Conduct	49(II E)	N.A.	Members of Board will affirm compliance with the Code of Conduct of the Company on an Annual basis
(F) Whistle Blower Policy	49(II F)	Yes	
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49(III A)	Yes	
(B) Meeting of Audit Committee	49(III B)	Yes	
(C) Powers of Audit Committee	49(III C)	Yes	
(D) Role of Audit Committee	49(III D)	Yes	
(E) Review of Information by Audit Committee	49(III E)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49(V)	N.A.	The company does not have any subsidiary Companies

For Servalakshmi Paper Limited


(Praveena Dhanagopal)
Company Secretary

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VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	
VIII Disclosures	49(VIII)		
(A) Related Party Transactions	49(VIII A)	Yes	There were no Material Related parties during the quarter ended 31.12.2014
(B) Disclosure of Accounting Treatment	49(VIII B)	N.A.	For the FY 2014-15 will be disclosed in 10 th Annual Report
(C) Remuneration of Directors	49(VIII C)	N.A.	For the FY 2014-15 will be disclosed in 10 th Annual Report
(D) Management	49(VIII D)	N.A.	For the FY 2014-15 will be disclosed in 10 th Annual Report
(E) Shareholders	49(VIII E)	N.A.	For the FY 2014-15 will be disclosed in 10 th Annual Report
(I) Proceeds from public issues, rights issue, preferential issues, etc.,	49(VIII I)	N.A.	No Rights / public / preferential issued has been initiated by the Company
IX. CEO / CFO Certification	49(IX)	Yes	For the FY 2014-15 will be complied in 10 th Annual Report
X. Report on corporate Governance	49(X)	Yes	Part A - Will be disclosed in the Annual report for the FY 2014-15 Part B - We have submitted the Quarterly Compliance for the period ended 30th September 2014 on 10.10.2014
XI. Compliance	49(XI)	Yes	For the FY 2014-15 will be complied in 10 th Annual Report

For Servalakshmi Paper Limited


(Praveena Dhanagopal)
Company Secretary